

Enhanced Catch-Up Contributions

A New Benefit for your Plan Participants Ages 60 to 63

The SECURE 2.0 legislation introduced a new provision allowing individuals aged 60 to 63 to make extra catch-up contributions to their retirement plans starting January 1, 2025.

What you need to know

- This new rule is designed to support workers nearing retirement by providing an opportunity to boost retirement savings toward the end of their working years.
- The enhanced catch-up contribution limit for participants ages 60 - 63 (as of the last day of the year) is 150% more than the standard catch-up limit for that year.

2025 Contribution Limits

An example of how this works:

	Age as of 12/31/25			
	Under 50	50-59	60-63	64+
Standard Contribution	\$23,500	\$23,500	\$23,500	\$23,500
Age 50 Catch-Up	n/a	\$7,500	\$7,500	\$7,500
Age 60-63 Enhanced Catch-Up	n/a	n/a	\$3,750	n/a
Total	\$23,500	\$31,000	\$34,750	\$31,000



What you should do

- Contact your payroll provider to confirm they know to monitor and manage this new limit.
- Contact your The TPA Experts Plan Consultant if you **do not** want to include this provision as part of your plan's contribution options.

please contact your dedicated Plan Consultant if you have any questions.

